



# TILL CAPITAL

*A Company Dedicated to:*

**GROWTH THROUGH STRATEGIC  
DEPLOYMENT OF CAPITAL**



**Corporate Presentation  
August 2016**

**NASDAQ: TIL TSX.V:TIL**

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**The optimal way to generate returns via a given investment strategy is to manage assets within a publicly traded holding company having both reinsurance/insurance subsidiaries.**

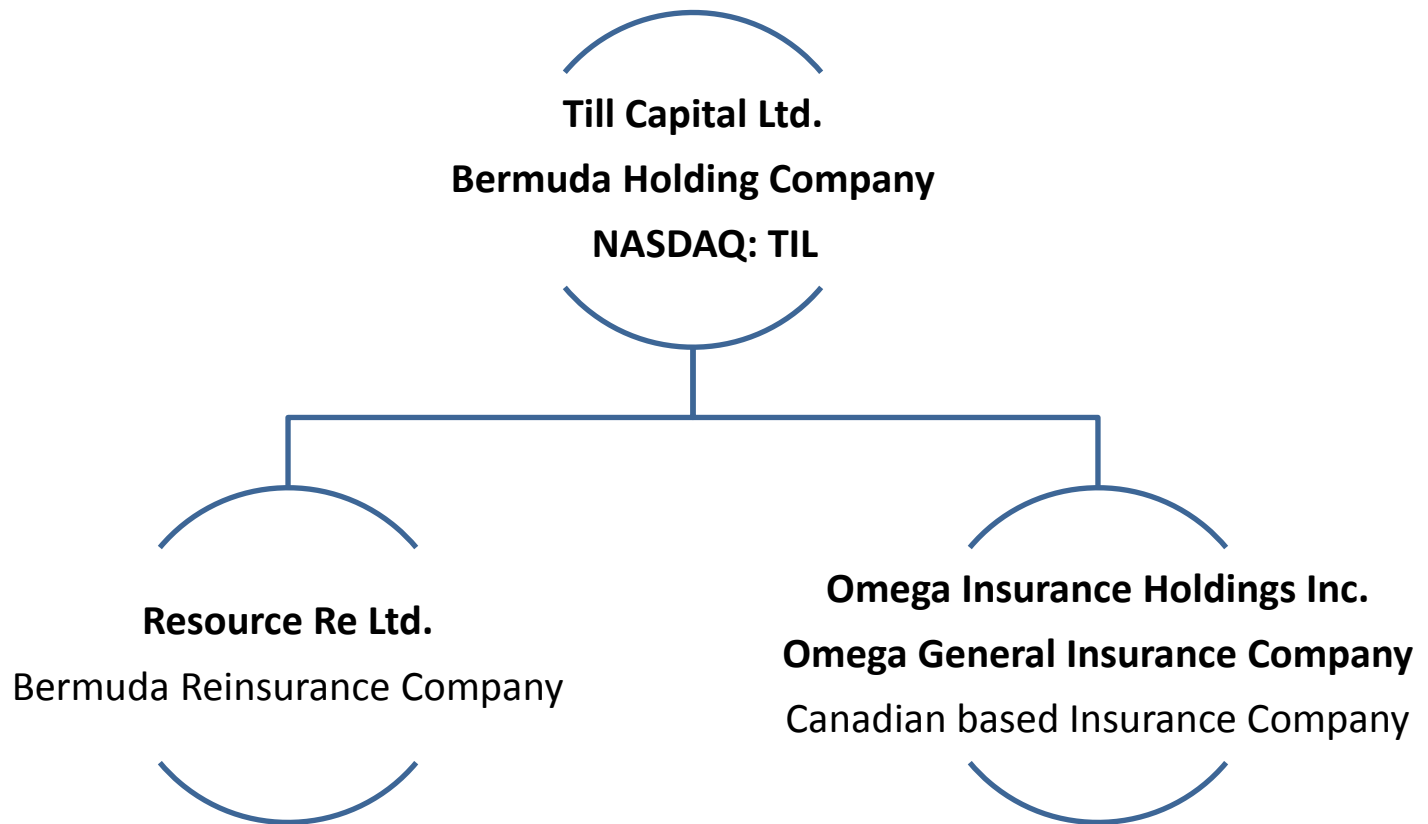
- **Structure**

- Insurer subsidiary writes profitable policies that can be reinsured by reinsurer subsidiary
- Reinsurer writes additional reinsurance policies to achieve desired leverage on company capital
- Reinsurer's portfolio is managed to optimize return vs. risk with greater flexibility

- **Benefits**

- Increases investable assets via premium “float,” providing 1.5X-2X leverage on company capital
- Optimizes underwriting profits and investment results
- Company capital is not subject to withdrawals
- Publicly traded company provides liquidity for investors

**Till Capital Ltd. has successfully created this optimal structure**



## Resource Re Ltd.

### **Bermuda-domiciled reinsurance company**

- Class 3A insurance license
- Underwrites reinsurance policies
- Manages investment of corporate capital

### **Strategic partnership with Multi-Strat Re**

- Provides efficient underwriting, actuarial, claims management services
- Underwriting strategy based on opportunistic participation in reinsurance contracts, diversification in specialty P&C lines
- Underwriting focus on long-tail, low-severity policies with capped liabilities

## **Omega Insurance Holdings Inc.**

### **Omega General Insurance Company**

- Canadian domiciled, federally authorized P/C insurance company, holding licenses in all Canadian Provinces and Territories
- Licensed to underwrite any Property or Liability line on a direct basis, all lines of business on an assumption basis (loss portfolio transfers)

### **Focus Group Inc.**

- Canadian-based consulting and project management company
- Provides a variety of services to domestic and international insurance and reinsurance companies
- Innovative risk management and financing solutions for organizations with unique or difficult to place insurance requirements

# CAPITAL STRUCTURE



Symbol:	NASDAQ:TIL (TSX.V:TIL)
Share Price:	US\$3.17
Shares Outstanding:	3.43 million
Closely Held (approx.):	2.0 million
Shares Outstanding (Fully Diluted):	3.72 million
Market Capitalization:	US \$10.87 million
Book Value Per Share	\$7.85
Assets Under Management (AUM):	US \$27.4 million
Long-term Debt :	NIL
Prominent Shareholders:	
Lupien Family Trust	Danson Family Partnership
Wayne Kauth	Rickard Family Trust

*As at June 30, 2016*



Financial  
Expertise

**William A. Lupien**

**Chief Investment Officer**

Former Chairman of Instinet, OptiMark and Mitchum, Jones & Templeton; 17 years as a specialist on the exchange floor and 10 years as a Nasdaq market maker; former Governor of the Pacific Stock Exchange; co-author *Swing Trading*. [https://en.wikipedia.org/wiki/Bill\\_Lupien](https://en.wikipedia.org/wiki/Bill_Lupien)

Insurance  
Expertise

**Philip H. Cook, M.B.A., F.C.I.P.**

**Omega General Insurance CEO**

Entered the insurance industry in 1962 and has worked in a variety of capacities with companies in England, Canada and the United States. From a background in Claims and Claims Management, he moved to Administration, Operation, and General Management. Before establishing Focus Group Inc. in 1986, he was the Chief Executive Officer for a major insurer.

Regulatory  
Expertise

**Wayne Kauth, MBA**

**Chair of Resource Re Board**

Over 30 years experience with Ernst & Young, including serving as national director of Ernst & Young's insurance practice; until recently, served on the Board of Kemper Corporation, a U.S.-based insurance company listed on the NYSE.

Technology  
Expertise

**Terry Rickard, Ph.D.**

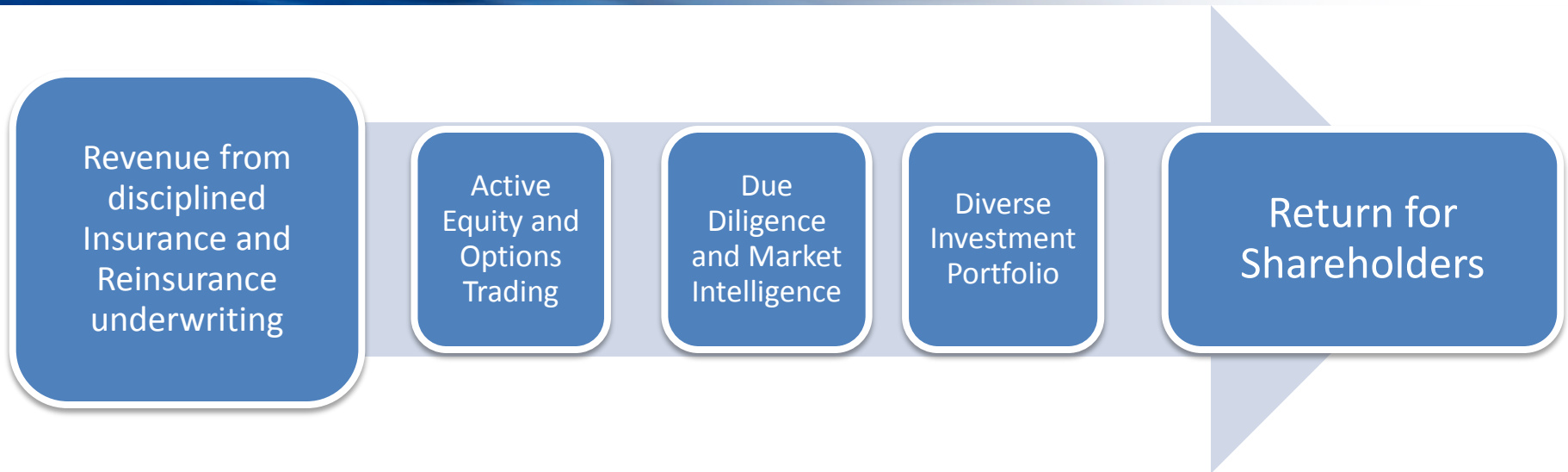
**Chief Executive Officer**

**Director of Quantitative Research**

44 years of experience in advanced technology and financial organization; executive and director of several private companies and one public reporting company. Co-inventor of the OptiMark transaction matching system, was instrumental in the development of OptiMark from a start-up entity to an operating entity.



# WHY TILL?



- Well-positioned for growth and profit through access to and strategic investment of an increasing pool of Assets Under Management (AUM)
- Disciplined and experienced underwriting teams
- Diverse investment portfolio including long/short strategies, active trading, and strategic investments
- Innovative business model provides a unique advantage in the insurance industry
- Strong asset base and management skill set

## Actively seeking a strategic investor

### Company goals

- Executing on the Reinsurance side
- Continuing to execute and expand the existing operations of Omega
- Optimizing the investment portfolio
- Establishing a following in the equity markets

**Till Capital Ltd. offers a compelling opportunity to an existing asset manager to step into a fully-baked, turn-key operation structured for optimal returns**



**NASDAQ: TIL TSXV:TIL**

**Contact Information:**

**Bermuda Office**

Continental Building  
25 Church Street  
Hamilton HM12  
Bermuda

**Investor Relations**

t. 208-699-6097  
Email: [info@tillcap.com](mailto:info@tillcap.com)  
Web: [www.tillcap.com](http://www.tillcap.com)

**Till Board of Directors**

**Omega Board of Directors**

## **Alan S. Danson, Chairman**

Extensive experience as board member for both public and private companies, including 19 years as an independent director of a family of mutual funds, where he also served as Chairman of the board. During his career, he worked and an attorney in a Wall Street law firm, an entrepreneurial manager in Colorado and an investment banker on Wall Street and in Mexico City.

## **Wayne Kauth, MBA**

Over 30 years experience with Ernst & Young including serving as national director of Ernst & Young's insurance practice; until recently, served on the Board of Kemper Corporation, a U.S.-based insurance company listed on the NYSE.

## **Roger Loeb**

Over 30 years in senior executive management, Mr. Loeb has been a significant contributor to the creation or improvement of industry leading technology oversight and implementation. Mr. Loeb and two partners are currently engaged by NeuStar, Inc. (NYSE:NSR) to guide the transition of the telephone Local Portability Administration service to a new provider.

## **William A. Lupien, Chief Investment Officer & Director**

Former Chairman of Instinet, OptiMark and Mitchum, Jones & Templeton; 17 years as a specialist on the exchange floor and 10 years as a Nasdaq market maker; former Governor of the Pacific Stock Exchange; co-author *Swing Trading*.

[https://en.wikipedia.org/wiki/Bill\\_Lupien](https://en.wikipedia.org/wiki/Bill_Lupien)

## **Dr. Terry Rickard, Chief Executive Officer, Director of Quantitative Research**

With 44 years of experience in advanced technology and financial organization, Dr. Rickard has been an executive and director of several private companies and one public reporting company. Co-inventor of the OptiMark transaction matching system, Dr. Rickard was instrumental in the development of this company from a start-up entity to an operating entity on the Nasdaq market.

**David Atkins, M.A., F.C.A., Chairman**

**J. Wesley Carter, C.A.**

Former President and COO, Extencicare Health Services Inc., former Proprietor, Manley Insurance Brokers, President, Laurier Indemnity Company (Bermuda) and currently serving on various boards.

**Edward Richards, F.I.I.C., F.C.I.P.**

Former Senior Vice President, Sun Alliance Insurance Group, Insurance and Risk Management Consultant and Insurance Arbitrator.

**Donald Georgevich**

Former Staff Adjuster, Norwich Union Insurance Company, former Senior Adjuster, A.E. Williams Adjusting Company, former President, Angell Townsend Williams Adjusters and President, D-Tek Adjusters Corporation Inc.

**Frank Palmay, P.Eng., M.Phil., J.D.**

Former Partner, Lang Michener LLP (led Insurance and Financial Services practice) and Partner, McMillan LLP (previously Lang Michener).

**Philip H. Cook, M.B.A., F.C.I.P. - Chief Executive Officer**

**Wayne Kauth, MBA**

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**Dr. Terry Rickard, Chief Executive Officer and Director of Quantitative Research, Till Capital Ltd.**

44 years of experience in advanced technology and financial organizations, Dr. Rickard has been an executive and director of several private companies and a public reporting company.