



**NEWS RELEASE**  
**TSX.V: TIL**  
**August 2, 2018**  
**NR 18-06**  
**[www.tillcap.com](http://www.tillcap.com)**

### **TILL CAPITAL REPORTS RESULTS OF ANNUAL GENERAL MEETING**

**Hamilton, Bermuda, August 2, 2018:** Till Capital Ltd. (Nasdaq: TIL TSX.V: TIL) (“Till”), a Bermuda domiciled company, is pleased to announce the results of its Annual General Meeting (“AGM”), which was held in Hayden, Idaho on August 1, 2018.

A total of 2,765,395 were voted representing 84.03% of the issued and outstanding shares of the Company. Shareholders voted in favor of the re-election of all six incumbent director nominees as follows:

Nominee	Votes for	Votes withheld	Percent for	Percent withheld
Alan S. Danson	1,473,391	2,094	99.86%	0.14%
Wayne Kauth	1,472,135	3,350	99.77%	0.23%
William A. Lupien	1,474,221	1,264	99.91%	0.09%
John T. Rickard	1,455,057	20,428	98.62%	1.38%
George J. Rohlinger	1,474,409	1,076	99.93%	0.07%
Patricia M. Tilton	1,473,245	2,240	99.85%	0.15%

Shareholders also re-appointed PricewaterhouseCoopers LLP as the Company’s auditors.

However, shareholders did not approve the continuation of Till’s stock option plan, an annual requirement under the policies of the TSX Venture Exchange. The effect of that failure to obtain approval is that no further options may be granted unless and until the Company establishes a new stock option plan, but the outstanding previously-granted options remain valid, being 117,500 options (having a weighted-average exercise price of \$9.55 per share) representing approximately 3.6% of the number of outstanding common shares.

Following the AGM, the board of directors appointed John T. Rickard as Chief Executive Officer, William A. Lupien as Chief Investment Officer, Brian P. Lupien as Chief Financial Officer, and Laetitia Hupman, Corporate Secretary.

**Reported by:**

**John T. Rickard**  
**Director and Chief Executive Officer**  
**(208) 635-5415**

**Till Capital Ltd.**

Till Capital Ltd. is a Bermuda-domiciled company with two wholly-owned subsidiaries, Omega Insurance Holdings Inc. and Resource Re Ltd. Omega Insurance Holdings Inc. owns Omega General Insurance Company, a Canadian insurance company offering innovative and customized insurance industry solutions, including fronting and run-off services for insurers/reinsurers, within the Canadian marketplace. Omega Insurance Holdings Inc. also operates Focus Group Inc., a consulting and project management company servicing the local and international needs of its Property Casualty Insurance clients. Resource Re Ltd. is a Bermuda-domiciled reinsurance company regulated by the Bermuda Monetary Authority with a Class 3A insurance license directed to underwrite reinsurance policies within a long-term investment strategy. Through its regulated subsidiaries, the Company has been structured to produce underwriting profits as well as above average returns on assets under management.

**For additional information:**

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**Cautionary Note**

*At this time, the Company has no current plans to provide earnings guidance due to the volatility of investment returns.*

*The Till Capital shares are restricted voting shares, whereby no single shareholder of Till Capital is able to exercise voting rights for more than 9.9% of the voting rights of the total issued and outstanding Till Capital shares (the “**9.9% Restriction**”). However, if any one shareholder of Till Capital beneficially owns, or exercises control or direction over, more than 50% of the issued and outstanding Till Capital shares, the 9.9% Restriction will cease to apply to the Till Capital shares.*

*This news release shall not constitute an offer to sell or a solicitation of an offer to buy any securities of Till Capital or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. Trading in the securities of Till Capital should be considered speculative.*

*Neither the TSX Venture Exchange nor its Regulatory Service Provider (as that term is defined in the policies of the TSX Venture Exchange) nor the Bermuda Monetary Authority accepts responsibility for the adequacy or accuracy of this release.*