



NEWS RELEASE
TSXV: TIL
June 20, 2019
NR 19-02
www.tillcap.com

TILL CAPITAL ANNOUNCES CHANGES IN OFFICERS

Hamilton, Bermuda, June 20, 2019: Till Capital Ltd. (TSXV: TIL) (“Till”), a Bermuda domiciled company, announced today that its Chief Executive Officer, Dr. John T. (“Terry”) Rickard, has submitted his resignation to Till effective July 1, 2019. The Board of Directors is pleased that Dr. Rickard has agreed to remain on the Till Board. Dr. Rickard will continue as an employee of Till until August 3, 2019 to assist with the transition of his successor.

Till’s Board of Directors is pleased to announce that Mr. Brian P. Lupien has been named to succeed Dr. Rickard as Till’s Chief Executive Officer effective as of July 1, 2019. Mr. Lupien, currently Till’s Chief Financial Officer, has been with Till since 2014. Mr. Lupien also serves on the Board of Directors of two of Till’s wholly-owned subsidiaries, Omega Insurance Holdings Inc. and Omega General Insurance Company. Mr. Lupien previously served as Treasurer of Till prior to assuming, in 2016, the Chief Financial Officer role. A graduate of the University of California at Davis, Mr. Lupien earned his Bachelor of Science degree in 1995, majoring in Managerial Economics. Mr. Lupien is a Certified Public Accountant.

Till’s Board of Directors is also pleased to announce that Ms. Weiyong (“Mary”) Zhu has been appointed Till’s Chief Financial Officer effective as of July 1, 2019. Ms. Zhu has been with Till since April of 2015 and currently serves as Controller and Treasurer of Till. Ms. Zhu holds a master’s degree in accounting and a bachelor’s degree in International Finance. Ms. Zhu is a Certified Public Accountant (since 1996) and Certified Treasury Professional (since 2003) with over 20 years of experience in accounting and finance. Prior to joining Till, Ms. Zhu served in various accounting and finance positions at Hecla Mining Company during the 1996-2015 period, including 10 years as Treasury Manager.

Reported by:

Alan S. Danson
Chairman of the Board

Till Capital Ltd.

Till Capital Ltd. is a Bermuda-domiciled company with two wholly-owned subsidiaries, Omega Insurance Holdings Inc. and Resource Re Ltd. Omega Insurance Holdings Inc. owns Omega General Insurance Company, a Canadian insurance company offering innovative and customized insurance industry solutions, including fronting and run-off services for insurers/reinsurers, within the Canadian marketplace.

Omega Insurance Holdings Inc. also operates Focus Group Inc., a consulting and project management company servicing the local and international needs of its Property Casualty Insurance clients. Resource Re Ltd. is a Bermuda-domiciled reinsurance company regulated by the Bermuda Monetary Authority with a Class 3A insurance license directed to underwrite reinsurance policies within a long-term investment strategy. Through its regulated subsidiaries, Till has been structured to produce underwriting profits as well as above average returns on assets under management.

For additional information:

Till Capital Ltd.

208-635-5415

info@tillcap.com

www.tillcap.com

Cautionary Note

At this time, the Company has no current plans to provide earnings guidance due to the volatility of investment returns.

The Till Capital shares are restricted voting shares, whereby no single shareholder of Till Capital is able to exercise voting rights for more than 9.9% of the voting rights of the total issued and outstanding Till Capital shares (the “9.9% Restriction”). However, if any one shareholder of Till Capital beneficially owns, or exercises control or direction over, more than 50% of the issued and outstanding Till Capital shares, the 9.9% Restriction will cease to apply to the Till Capital shares.

This news release shall not constitute an offer to sell or a solicitation of an offer to buy any securities of Till Capital or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. Trading in the securities of Till Capital should be considered speculative.

Neither the TSX Venture Exchange nor its Regulatory Service Provider (as that term is defined in the policies of the TSX Venture Exchange) nor the Bermuda Monetary Authority accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Information

Except for statements of historical fact, this news release contains certain “forward-looking information” within the meaning of applicable securities laws. These forward-looking statements are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, and generally can be identified by phrases such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “will”, “could” and other similar words, or statements that certain events or conditions “may” occur. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Till assumes no obligation to update forward-looking information should circumstances or management’s estimates or opinions change.