



NEWS RELEASE  
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December 17, 2020  
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[www.tillcap.com](http://www.tillcap.com)

### TILL CAPITAL ANNOUNCES RESULT OF ANNUAL GENERAL MEETING

**British Columbia, Canada, December 17, 2020:** Till Capital Corporation (TSXV: TIL) (“Till”), is pleased to announce the results of its Annual General Meeting (“AGM”), which was held in Hayden, Idaho on December 16, 2020.

A total of 2,145,093 shares were voted representing 67.21% of the issued and outstanding shares of the Company.

Shareholders passed all resolutions set out in the Till Capital Corporation Management Information Circular dated November 3, 2020, including the election of directors, setting the number of directors at five (5), the re-appointment of PricewaterhouseCoopers LLP as Till’s auditors, and the approval of Till’s stock option plan as required annually by the TSX Venture Exchange.

Shareholders voted in favor of the election of all five director nominees as follows:

Nominee	Votes for	Votes withheld	Percent for	Percent withheld
Robert Forness	1,210,779	391,018	75.59%	24.41%
Brian P. Lupien	1,640,307	72,462	95.77%	4.23%
Scott D. McLeod	1,385,897	326,872	80.92%	19.08%
James Rickards	1,273,723	328,074	79.52%	20.48%
John. T. Rickard	1,209,629	392,168	75.52%	24.48%

Brief bios of the newly incoming directors are included below. Dr. John T. Rickard continues his service as a director of Till since 2015.

Till would like to thank Messrs. Wayne Kauth, Alan Danson, and William Lupien and Ms. Patricia Tilton for their years of service as directors of Till Capital and welcome Messrs. Forness, McLeod, Rickards, and Brian Lupien to the board of directors.

Following the AGM, the board of directors appointed Brian Lupien as Chief Executive Officer, William Lupien as Chief Investment Officer, Weiyong “Mary” Zhu as Chief Financial Officer, and Edie Nemri as Corporate Secretary.

## Newly Incoming Director Bios

**Robert Forness** is the CEO and Chief Underwriting Officer of MultiStrat Holdings, a Bermuda based reinsurance company. He brings more than 30 years of international insurance industry experience, which includes being the former Chief Underwriting Officer and Interim CEO of the Imagine Group and Head of Underwriting and Managing Director of Imagine's Lloyd's operation. Before Imagine, Bob was Chief Operating Officer of Odyssey Re's London and Bermuda companies as well as managing director of Riverstone UK when it was launched. Bob also worked previously at Prudential Financial, where his last role was Managing Director of Prudential Direct Mutual Funds. Bob currently advises a number of companies ranging from consumer products, telecoms, predictive analytics, and specialized transportation. Bob has a B.S. degree in Applied Economics from Cornell University, an MBA from Columbia University, and is a Chartered, Property & Casualty Underwriter, a Chartered Life Underwriter, and previously an insurance agent and surplus lines broker.

**Brian Lupien** previously served as Till's CFO and is currently its CEO. He was directly involved in the formation of Till and is also a director of Omega Insurance Holdings Inc., a wholly owned subsidiary of Till. From 2000 to 2014, he was an independent consultant specializing in investment fund and personal wealth management. As a CPA, he has had accounting experience for both public private companies, investment funds and non-profit organizations. Prior to 2000, he worked as an audit manager in the San Francisco Bay area for multiple clients and industries. A graduate of the University of California Davis, he earned his B.S. degree in Managerial Economics and gained his CPA designation in 2000.

**Scott McLeod** has over 25 years of experience in finance and business management. He is the co-founder of Nevada McLeod Group (NMG), a privately held investment firm in Reno, NV, where he oversees trading, portfolio management, accounting, research, and client retention. Over the past 15 years NMG has invested in private mining companies, private oil ventures and numerous startups among its investment portfolios. NMG is also a large shareholder in Till. Mr. McLeod's career in investing started at Merrill Lynch in New York City. He also worked for the CICG Technology Finance department. In 2000, he was recruited by Engage Media (CMGI) for a position that returned him to the west coast, after which he relocated to Reno, NV. For the past 15 years, Mr. McLeod oversees a fund that enables senior finance students at the University of Nevada – Reno to trade actively and he serves as a mentor and a guest lecturer at the university. Mr. McLeod holds a B.S. in Business with an emphasis in Finance from the Marshall School of Business at the University of Southern California.

**James Rickards** is the Editor of *Strategic Intelligence*, a financial newsletter, and is the *New York Times* bestselling author of *Aftermath* (2019), *The Road to Ruin* (2016), *The New Case for Gold* (2016), *The Death of Money* (2014), and *Currency Wars* (2011) from Penguin Random House. Mr. Rickards is one of the world's leading authorities on the role of gold as a monetary asset and has been an invited keynote speaker at gold conferences on six continents. His investment views on gold have been sought out by BlackRock, the world's largest asset manager, and Bridgewater Associates, the world's largest hedge fund, among other leading firms. As an investment advisor, lawyer, inventor, and economist he has held senior positions at Citibank, Long-Term Capital Management, and Caxton Associates. His clients include institutional investors and government agencies. He is an op-ed contributor to the *Financial Times*, *Evening Standard*, *The Telegraph*, *New York Times*, and *Washington Post*, and a frequent interviewee in major financial media. He is also a guest lecturer in globalization and finance at The Johns Hopkins University, Georgetown University, Trinity College Dublin, The Kellogg School at Northwestern, the U.S. Army War College, and the School of Advanced International Studies. He is an advisor on capital markets to the U.S. intelligence community and the Office of the Secretary of Defense and is on the Advisory Board of the FDD Center on Economic and Financial Power in Washington DC. He holds an LL.M. (Taxation) from the NYU School of Law; a J.D. from the University of Pennsylvania Law School; an M.A. in international economics from SAIS, and a B.A. (with honors) from Johns Hopkins.

**Reported by:**

**Brian P. Lupien**  
**Chief Executive Officer**  
**(208) 635-5415**

**Till Capital Corporation**

Till Capital Corporation is the parent company of wholly-owned subsidiary Omega Insurance Holdings Inc. which owns Omega General Insurance Company, a Canadian insurance company offering innovative and customized insurance industry solutions, including fronting and run-off services for insurers/reinsurers, within the Canadian marketplace. Omega Insurance Holdings Inc. also operates Focus Group Inc., a consulting and project management company servicing the local and international needs of its Property Casualty Insurance clients.

Till Capital Corporation, through its wholly owned U.S. subsidiaries, owns the Springer Tungsten Mine & Mill near Winnemucca, Nevada and is a partial owner of IG Tintic LLC, a private company which through a U.S. subsidiary, controls a substantial land package of surface and mineral rights in the East Tintic Mining District near Provo, Utah. Till Capital Corporation is also the majority shareholder of Silver Predator Corp. (TSXV: SPD).

**For additional information:**

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**Cautionary Note**

*At this time, the Company has no current plans to provide earnings guidance due to the volatility of investment returns.*

*Till shares are restricted voting shares, whereby no single shareholder of Till is able to exercise voting rights for more than 9.9% of the voting rights of the total issued and outstanding Till shares (the "9.9% Restriction"). However, if any one shareholder of Till beneficially owns, or exercises control or direction over, more than 50% of the issued and outstanding Till shares, the 9.9% Restriction will cease to apply to the Till shares.*

*This news release shall not constitute an offer to sell or a solicitation of an offer to buy any securities of Till or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. Trading in the securities of Till should be considered speculative.*

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

**Cautionary Statement Regarding Forward Looking Information**

*Certain statements made and information contained in this news release may constitute "forward-looking information" within the meaning of applicable securities legislation ("forward-looking information"). Generally, this forward-looking information can, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts",*

*"intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results "will", "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotations thereof.*

*All statements other than statements of historical fact may be forward-looking information. Forward-looking information is necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of Till to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such statements will prove to be accurate, as Till's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in the "Risk Factors" section in Till's most recent MD&A and annual information form available under Till's profile at [www.sedar.com](http://www.sedar.com).*

*Although Till has attempted to identify important factors that would cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. The forward-looking information contained in this news release is based on information available to Till as of the date of this news release. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All the forward-looking information contained in this news release is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof. Except as required under applicable securities legislation and regulations applicable to Till, Till does not intend, and does not assume any obligation, to update this forward-looking information*