



NEWS RELEASE
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www.tillcap.com

TILL CAPITAL CORP. ANNOUNCES POSTPONEMENT OF CERTAIN FILINGS AND RELIANCE ON CSA INSTRUMENT GOVERNING RELIEF UNDER COVID-19

British Columbia, Canada, May 21, 2020: Till Capital Corp. (TSXV: TIL) (“Till”), announces that it intends to rely on the temporary blanket relief provided by the Canadian Securities Administrators, including exemptive relief contained in British Columbia Instrument 51-516 – *Temporary Exemptions from Certain Requirements to File or Send Securityholder Materials*.

In connection with the continuous disclosure filings, Till will postpone the public filing of its executive compensation disclosure required under Section 9.3.1 (2,2) of NI-51-102. The executive compensation disclosure will be filed and delivered to shareholders through Till’s information circular relating to Till’s 2020 Annual Meeting of Shareholders, which is scheduled to be held on September 30, 2020.

Reported by:

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Till Capital Corp.

Till Capital Corp. is the parent company of wholly-owned subsidiary Omega Insurance Holdings Inc. which owns Omega General Insurance Company, a Canadian insurance company offering innovative and customized insurance industry solutions, including fronting and run-off services for insurers/reinsurers, within the Canadian marketplace. Omega Insurance Holdings Inc. also operates Focus Group Inc., a consulting and project management company servicing the local and international needs of its Property Casualty Insurance clients.

Till Capital Corp., through its wholly-owned U.S. subsidiaries, owns the Springer Tungsten Mine & Mill near Winnemucca, Nevada and is a partial owner of IG Tintic LLC, a private company which, through a U.S. subsidiary, controls a substantial land package of surface and mineral rights in the East Tintic Mining

District near Provo, Utah. Till Capital Corp. is also the majority shareholder of Silver Predator Corp. (TSXV: SPD).

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Cautionary Note

At this time, Till has no current plans to provide earnings guidance due to the volatility of investment returns.

*Till shares are restricted voting shares, whereby no single shareholder of Till is able to exercise voting rights for more than 9.9% of the voting rights of the total issued and outstanding Till shares (the “**9.9% Restriction**”). However, if any one shareholder of Till beneficially owns, or exercises control or direction over, more than 50% of the issued and outstanding Till shares, the 9.9% Restriction will cease to apply to the Till shares.*

This news release shall not constitute an offer to sell or a solicitation of an offer to buy any securities of Till or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. Trading in the securities of Till should be considered speculative.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Information

*Certain statements made and information contained in this news release may constitute “forward-looking information” within the meaning of applicable securities legislation (“**forward-looking information**”). Generally, this forward-looking information can, but not always, be identified by use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events, conditions or results “will”, “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved” or the negative connotations thereof.*

All statements other than statements of historical fact may be forward-looking information. Forward-looking information is necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of Till to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such statements will prove to be accurate, as Till's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in the “Risk Factors” section in Till's most recent MD&A and annual information form available under Till's profile at www.sedar.com.

Although Till has attempted to identify important factors that would cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. The forward-looking information contained in this news release is based on information available to Till as of the date of this news release. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All the forward-looking information contained in this news release is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof. Except as required under applicable securities legislation and regulations applicable to Till, Till does not intend, and does not assume any obligation, to update this forward-looking information.