



NEWS RELEASE  
TSXV: TIL  
December 23, 2020  
NR 20-05  
[www.tillcap.com](http://www.tillcap.com)

### TILL CAPITAL INCREASES INVESTMENT IN IG TINTIC LLC

**British Columbia, Canada, December 23, 2020: Till Capital Corporation (TSXV: TIL) ("Till")**, is pleased to announce the purchase of 70,000 additional membership units of IG Tintic LLC ("IGT") through a private placement for \$700,000. After that purchase, Till, through its wholly-owned U.S. subsidiary Till Management Co., owns 950,900 membership units representing 8.32% of the issued and outstanding membership units of IGT.

IGT is the majority owner of Tintic Consolidated Metals LLC ("TCM") which owns a substantial consolidated land package of over 14,000 acres of mineral rights, including 7,000 acres of surface rights, in the East Tintic Mining District near Eureka, Utah, and is currently extracting gold and silver from the Trixie mine in that district.

In addition to the IGT membership units owned by Till, insiders of Till own or control 1,008,684 membership units of IGT representing 8.83% of the issued and outstanding membership units of IGT. Also, Dr. John ("Terry") Rickard, a Till director, is the Chairman of the Management Committee of TCM and Mr. William Lupien, Till's Chief Investment Officer, is an adviser to TCM. That advisory role involves assisting TCM with the raising of private investment capital to support TCM's business.

#### **Reported by:**

**Brian P. Lupien**  
**Chief Executive Officer**  
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#### **Till Capital Corporation**

Till Capital Corporation is the parent company of wholly-owned subsidiary Omega Insurance Holdings Inc. which owns Omega General Insurance Company, a Canadian insurance company offering innovative and customized insurance industry solutions, including fronting and run-off services for insurers/reinsurers, within the Canadian marketplace. Omega Insurance Holdings Inc. also operates Focus Group Inc., a consulting and project management company servicing the local and international needs of its Property Casualty Insurance clients.

Till Capital Corporation, through its wholly-owned U.S. subsidiaries, owns the Springer Tungsten Mine & Mill near Winnemucca, Nevada and is a partial owner of IG Tintic LLC, a private company which, through a U.S. subsidiary, controls a substantial land package of surface and mineral rights in the East Tintic Mining District near Eureka, Utah. Till Capital Corporation is also the majority shareholder of Silver Predator Corp. (TSXV: SPD).

**For additional information:**

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**Cautionary Note**

*At this time, the Company has no current plans to provide earnings guidance due to the volatility of investment returns.*

*Till shares are restricted voting shares, whereby no single shareholder of Till is able to exercise voting rights for more than 9.9% of the voting rights of the total issued and outstanding Till shares (the "9.9% Restriction"). However, if any one shareholder of Till beneficially owns, or exercises control or direction over, more than 50% of the issued and outstanding Till shares, the 9.9% Restriction will cease to apply to the Till shares.*

*This news release shall not constitute an offer to sell or a solicitation of an offer to buy any securities of Till or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. Trading in the securities of Till should be considered speculative.*

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

**Cautionary Statement Regarding Forward Looking Information**

*Certain statements made and information contained in this news release may constitute "forward-looking information" within the meaning of applicable securities legislation ("forward-looking information"). Generally, this forward-looking information can, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results "will", "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotations thereof.*

*All statements other than statements of historical fact may be forward-looking information. Forward-looking information is necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of Till to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such statements will prove to be accurate, as Till's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in the "Risk Factors" section in Till's most recent MD&A and annual information form available under Till's profile at [www.sedar.com](http://www.sedar.com).*

*Although Till has attempted to identify important factors that would cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. The forward-looking information contained in this news release is based on information available to Till as of the date of this news release. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. All the forward-looking information contained in this news release is qualified by these cautionary statements. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof. Except as required under applicable securities legislation and regulations applicable to Till, Till does not intend, and does not assume any obligation, to update this forward-looking information.*