



**NEWS RELEASE**  
**TSXV: TIL**  
**June 21, 2021**  
**NR 21-04**

**ACCELERANT HOLDINGS TO ACQUIRE OMEGA INSURANCE  
HOLDINGS, INC. FROM TILL CAPITAL**

**Atlanta, GA, and British Columbia, Canada, June 21, 2021:** Accelerant Holdings, a technology-fueled insurance platform, and Till Capital Corporation (TSXV: TIL) today announced that they have executed a share purchase agreement for Accelerant to acquire from Till Omega Insurance Holdings, Inc. (OIH) and its two wholly-owned subsidiaries: Omega General Insurance Company (OGIC), a licensed insurance company based in Toronto, Ontario, that offers innovative solutions for insurers/reinsurers, and Focus Group Inc. (FGI and, together with OGIC and OIH, the Omega Companies), a consulting and project management business that services Property Casualty Insurance clients.

Accelerant will pay Till an aggregate purchase price of 1.15 times the aggregate book value of the Omega Companies, or approximately Cnd\$13,710,700 as of March 31, 2021, in exchange for all of the issued and outstanding shares of OIH. Completion of the transaction is subject to approval of Canada's Office of the Superintendent of Financial Institutions, the TSX Venture Exchange, and certain other customary consents and provincial insurance regulatory filings.

If approved, the acquisition will mark Accelerant's entry into the Canadian market. Accelerant was founded in 2018 by a team of insurance industry veterans to support managing general agents and program administrators, initially in the UK and Europe. Backed by leading private equity firm Altamont Capital Partners, Accelerant has made a number of strategic investments and acquisitions, through which it brings its digitally enabled and data-first approach to the fore.

"We are excited by the opportunity to partner with Omega and enter the Canadian market and accelerate our efforts to improve transparency and outcomes in commercial insurance around the world," said Jeff Radke, CEO and co-founder of Accelerant. "We look forward to expanding Omega's offerings and forging mutually beneficial alliances across Canada."

**Reported by:**

**Brian P. Lupien**  
**Chief Executive Officer**  
**Till Capital Corporation**

- and -

**Jeff Radke**  
**Chief Executive Officer**  
**Accelerant Holdings**

## **Till Capital Corporation**

Till Capital Corporation is the parent company of wholly-owned subsidiary Omega Insurance Holdings Inc. which owns Omega General Insurance Company, a Canadian insurance company offering innovative and customized insurance industry solutions, including fronting and run-off services for insurers/reinsurers, within the Canadian marketplace. Omega Insurance Holdings Inc. also wholly owns Focus Group Inc., a consulting and project management company servicing the local and international needs of its Property Casualty Insurance clients.

Till Capital Corporation, through its wholly-owned U.S. subsidiaries, owns the Springer Tungsten Mine & Mill near Winnemucca, Nevada and is a partial owner of IG Tintic LLC, a private company which, through a U.S. subsidiary, controls a substantial land package of surface and mineral rights in the East Tintic Mining District near Eureka, Utah, and of IG Far East LLC, a private company with the controlling interest in a joint venture that owns the Durmin gold property in the Russian Far East. Till Capital Corporation is also the majority shareholder of Silver Predator Corp. (TSXV: SPD) and owns various mineral royalties and exploration property option agreements.

### **For additional information:**

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### **About Accelerant**

[Accelerant Insurance](#) is a technology-fueled insurance platform that empowers insurers to more effectively and confidently serve small and medium enterprises. Accelerant offers a full-service risk exchange that supports its carefully selected, best-in-class network of underwriting teams. Accelerant's MGAs focus on serving the needs of small and medium-sized businesses, with a particular emphasis on property & casualty insurance. Accelerant leverages granular data to deliver unprecedented insight into opportunities, and Accelerant's specialty portfolio is fully diversified with very low catastrophe, aggregation or systemic risk. Accelerant is rebuilding the way that underwriters share and exchange risk by aligning incentives to improve outcomes for everyone, with a focus on the SMBs that power the global economy and their niche insurance needs. Accelerant is proud to have been awarded an AM Best A- (Excellent) rating. For more information, please visit [accelins.com](http://accelins.com).

### **Cautionary Note**

*At this time, Till has no current plans to provide earnings guidance due to the volatility of investment returns.*

*The Till Capital shares are restricted voting shares, whereby no single shareholder of Till Capital is able to exercise voting rights for more than 9.9% of the voting rights of the total issued and outstanding Till Capital shares (the "9.9% Restriction"). However, if any one shareholder of Till Capital beneficially owns, or*

*exercises control or direction over, more than 50% of the issued and outstanding Till Capital shares, the 9.9% Restriction will cease to apply to the Till Capital shares.*

*This news release shall not constitute an offer to sell or a solicitation of an offer to buy any securities of Till Capital or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. Trading in the securities of Till Capital should be considered speculative.*

#### **Cautionary Statement Regarding Forward Looking Information**

*Certain statements in this release are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Till will obtain from them. In particular, Till cautions that the completion of the proposed transactions cannot be predicted with certainty, and that there can be no assurance at this time that the proposed transactions will be completed in the manner noted above or at all. These forward-looking statements reflect management's current views and are based on certain expectations, estimates, and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause Till's actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond Till's control. Till does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**