



NEWS RELEASE
TSXV: TIL
March 26, 2024
NR 24-02

**TILL CAPITAL ANNOUNCES RESULT OF SHAREHOLDER VOTE AND
RETURN OF CAPITAL DISTRIBUTION**

British Columbia, Canada, March 26, 2024: Till Capital Corporation (TSXV: TIL) (“Till Capital”) is pleased to announce the result of the shareholder vote at the Special Meeting held on March 26, 2024.

A total of 1,480,907 shares were voted representing 46.4% of the issued and outstanding shares of Till Capital. 99.9% voted in favor of the resolution authorizing and approving:

- i. an alteration to the notice of articles of Till Capital to change all of the unissued and fully paid issued restricted voting shares with par value of US\$0.001 to shares without par value pursuant to section 54(1)(k) of the Business Corporations Act (British Columbia) (the “BCBCA”);
- ii. an increase in the capital in respect of the restricted voting shares without par value in the aggregate amount of US\$20,000,000 pursuant to section 72(2) of the BCBCA; and
- iii. the reduction of the capital in respect of the restricted voting shares by an aggregate amount equal to US\$4,787,193 pursuant to section 74(1) of the BCBCA, to enable a return of capital in the amount of US\$1.50 per share.

Immediately following the Special Meeting, the Till Capital Board of Directors authorized a US\$1.50 per share return of capital distribution on its restricted voting shares without par value, payable to shareholders of record as of April 3, 2024.

Reported by:

Brian P. Lupien
Chief Executive Officer
Till Capital Corporation

Till Capital Corporation

Till Capital Corporation, through its wholly-owned U.S. subsidiary, owns 466,555 common shares of Osisko Development Corp. (TSXV: ODV). Till Capital is also a partial owner of IG Tintic LLC, a private company which owns a 1% net smelter return royalty on the East Tintic Mining District near Eureka, Utah. Till Capital Corporation is also the majority shareholder of Silver Predator Corp. (TSXV: SPD) and owns various mineral royalties.

For additional information:

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Cautionary Note

At this time, Till Capital has no current plans to provide earnings guidance due to the volatility of investment returns.

*The Till Capital shares are restricted voting shares, whereby no single shareholder of Till Capital is able to exercise voting rights for more than 9.9% of the voting rights of the total issued and outstanding Till Capital shares (the “**9.9% Restriction**”). However, if any one shareholder of Till Capital beneficially owns, or exercises control or direction over, more than 50% of the issued and outstanding Till Capital shares, the 9.9% Restriction will cease to apply to the Till Capital shares.*

This news release shall not constitute an offer to sell or a solicitation of an offer to buy any securities of Till Capital or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. Trading in the securities of Till Capital should be considered speculative.

Cautionary Statement Regarding Forward Looking Information

Certain statements in this release are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Till Capital will obtain from them. In particular, Till Capital cautions that the completion of the proposed transactions cannot be predicted with certainty, and that there can be no assurance at this time that the proposed transactions will be completed in the manner noted above or at all. These forward-looking statements reflect management's current views and are based on certain expectations, estimates, and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause Till Capital's actual results to differ materially from those expressed or implied by the forward-looking statements, as well as other factors beyond Till Capital's control. Till Capital does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.